60 981/2

201/8

871/6

31/8

-6%

98 20

31/6

Sloss-Sheffield S. & Lr. 551/2

Southern Rwy pfd.... 59

Stand. Milling pfd... 87

Southern Pacific.... 9916 9916

Southern Railway.... 2016 2016

Taxas & Pacific..... 734 734

St. Louis & San Fr. . . 4 4 376 St. L. & San Fr. 2d pfd. 636 636 636

Studebaker Corp..... 1441/4 1441/6 1417/6 144 Tennessee Copper... 541/4 55 531/4 531/4 Texas Oil Company.. 1951/4 1951/4 190 1921/4

REORGANIZATION FOR TYPESETTING COMPANY CONTROLLED BY BEARS

625,000 for Assets of the Ritter Organization, But Are Overbid.

Strong Men in New Corporation. But Little Doing in the Local Stock Market

BY I. A. FLEMING.

The reorganization managers of the International Typesetting Machine Company recently bought in the assets of the corporation, patents, etc., at auction sale, there being but one other bidder, the Mergenthaler Linotype The successful bid was \$1,650,000; the losing bid \$1,625,000.

The very fact that the officials of the Mergenthaler company entered into competition for the patents, rights and assets, would seem to indicate that the International Typesetting Company was far from a dead one, and the price bid would give confirmation to this

Moreover, there is to be a reorganized company, known as the Intertype Corporation, in which the Ritter interests are apparently eliminated, and with large financial backing.

The company is to have \$5,500,000 capital—\$1,500,000 preferred, \$1,000,000 common. There will be no bonded debt.

Charles D. Palmer is to be president and Robert H. Montgomery treasurer. The directors include Edward D. Adams, former president of the Northern Pacific Company H. E. Bull, George C. Haig, vice president of the American Exchange Bank; Erskine Hewitt, Marsden J. Perry of the Union Trust Company of Providence, Henry Rulender of Speyer & Co., William Shillaber, vice president of the Bush Terminal Company and Richard H. Swartout.

Local Stock Market. Some one probably familiar with the

story of the reorganization of the International Typesetting Company sold Mergenthaler Linotype shares at 168. 2 points below the close of Saturday and 4 points below the high of last week. Later on the best bid was 166. Business generally was very slow on change. Indeed, the weak condi-tion of the New York market was enough to make investors bank their funds and wait a more encouraging before investing. Riggs Realty (long maturity) 5 per cent honds sold at 101%, and Potomac consolidated 5s at 99%. A sale of Union Trust shares was

Georgetown Gas Co.'s Earnings.

The annual report of the Georgetown Gas Company was filed with the Senate today. The report showed that the net profits of the company on gas and byproducts had been \$57,146.72; that divpaid; taxes, \$13,000.44, and interest, \$27,065,50 also had been paid.

While the price of gas in Georgetown is \$1 a thousand cubic feet, the report showed that the average price received during 1915 for gas was 92.49

received during 1915 for gas was 92.49 cents.

The report of the Georgetown company sets forth that the actual cost to December 31, 1915, exclusive of franchise, of property used in conduct of business was \$1,494,223.46; the paid-up stock amounted to \$150,000; indebtedness of the company, accounts payable, \$7,315.02; loans and bills payable, \$82,000; certificates of indebtedness, \$183,000, and 5 per cent bonds, \$342,000.

The company manufactured 213.367.400

Receipts from the sale of gas were \$158,899.60; sale of by-products, \$21,-564.60; from other sources, \$2,465.76.

East Washington Heights R. R. Co.

The annual report of the East Washington Heights Railroad Company was submitted to the Senate today by the president of the company, Arthur E Randle. It showed that the capital stock paid in was \$14,890; funded debt, \$40,000; floating debt, \$7,442.73; extent of road, one mile; passengers carried, 372,144; total receipts, \$8,144.15; total expenditures, \$6,734.41; net profit, \$1,409.74.

NEW YORK LEAD MARKET.

NEW YORK, January 31.—The metal exchange quotes lead 6.10. Spelter not quoted. At London-Lead, 132; spelter, 191.

NEW YORK SUGAR MARKET.

NEW YORK, January 31.—Raw sugar—Firm; centrifugal, 4.64a4.77; molasses, 3.87a4.00; refined firm; cut loaf, 6.75; crushed, 6.65; mold A, 6.30; cubes, 6.20; X X X N powdered, 6.00; powdered, 5.85; cline granulated, 5.85; diamond A, 5.85; confectioners' A, 5.75; No. 1, 5.60. Sugar futures opened firmer on renewed demand from trade interests and buying by commission houses. At noon prices were 3 to 7 points higher.

LONDON OPENS WEEK QUIETLY.

Allied Stocks Lead Trading-Reaction in American Shares.

LONDON, January 31.— The stock market opened the week quietly, but generally cheerful. The removal of the minimum naturally brought further selling of colonial issues, but the volume was small. Allied stocks were in demand, kaffirs and oil shares were active and foreign securities had a good tone.

active and foreign securities had a good tone.

American shares reacted under the lead of United States Steel and Canadian Pacific, owing to the American-German political situation. Sales were recorded in a number of usually inactive American bonds. The closing was dull.

was dull.

Money was in increased demand for month-end requirements and discount rates were steady. American exchange was quiet at 4.67% for cable transfers.

Vandalia Road Declares Dividend.

PHILADELPHIA, Pa., January 31.— The directors of the Vandalfa Rail-road Company, which is controlled by the Pennsylvania railroad system, to-day declared a dividend of 2 per cent on the stock of the company. The Van-dalia paid 4 per cent in 1913, but has declared no dividend since until today.

Smoker to Be Held February 14.

'A smoker is announced for the evenang of February 14 by the Palatinate of Maryland Chapter of the Society of Scions of Colonial Cavaliers, to be held at the new Hotel Lafayette. The officers of the chapter are Daniel Smith
Mordon, palatine of Maryland, and the
following deputy palatines: Thomas C.
Washington, John Wentworth Calvert,
Francis Scott Key Smith, John Ridgely,
Prof. Hampton, John Heath, registrar;
T. C. Washington, treasurer, and Dr. J.
G. Baillie Bulloch, historian.

Columbia

MISCELLANEOUS STOC

Graphophone com.
Graphophone com.
Graphophone rom.
Graphophone rom.
Graphophone Market

"Escurity Storage

Washington Market

"Escurity Storage

"Escurity Stora

WALL STREET MARKET

Mergenthaler Interests Offer \$1,- Steel Common Off Two Points-Rails and Industrials Suffer Severely. Some Large Losses.

> NEW YORK. January 31 .- During the morning hours the stock market was moderately active, considerably excited and decidedly lowers The bears were early pounding away Amer

for the advantage, and they encountered but little objection. Many stop orders were caught in the Am I initial trading, point to two-point losses being noticed quite generally through-

out the list.

It is believed that the diplomatic re lations between the United States and Germany are strained, and the liquidation caused by this feeling was further accentuated by the severe losses to the railroads if the demands of the Am. various brotherhood men are granted. These were the chief influences, and Am. S they were decidedly effective.

High-Grade Shares Suffer.

Immediately following the opening there was some small profit taking by shorts, but the effect was little more than momentary and the market again started down, extending the declines from two to six points, with Bethlehem Steel making 15 points, when it broke to 450 a share.
International Nickel lost 7 points, Texas 0il 7 points, while 2 to 4 points drops were general.
The rails were just as weak as the industrials and high grade shares suffered with the stocks that carry less real value. A., T. & Sante F. pfd. 100% 100% 100 Baldwin Locomotive. 1071 10934 10614 109

real value.

In the midst of much weakness Crucible Steel stood out as the exception, the one stock that could actually show strength in the midst of smashing declines and make a rather sensational rise. Just why or wherefore remains for later developments, but after breaking to 69, a loss of 1½ points, it came back, slowly, and then with considerable unction to 75 1-5.

Steel Common Is Active.

The whole market seemed a little better after midday, probably on nothing Chesapeake & Ohio. . C1 which could be run in with loss, if the big men of the street cared to get back of

The sales for four hours of the session were 772,000 shares, indicating Distillers' Securities. 421/2 44 413/4 433/4

Washington Stock Exchange. SALES.

Mergenthaler	Idnotype, 10 ggs Realty	at 168. 5s (long),	\$1,000
Potomac Cons.	. 5s, \$1,000	at 99%.	\$1,000
Union Transfer	r Co., 10 at	120%.	The state of the s
Bid a	and Aske	d Price	s.
GOV	VERNMENT		and the state of
I S registered	2s		id. Aske
U. S. coupon 2s U. S. registered		9	858
U. S. registered	34	10	114

- 4	U. S. coupon 3x 100%	50103000	Andrew Cold		TO TO THE REAL PROPERTY.	100000000000000000000000000000000000000	
3	U. S. coupon 3s	110%	Kan. City Sou. pfd	6014	601/4	601/4	601/4
d	U. S. coupon 4s 109%		Lackawanna Steel	821/4	831/2	801/2	8134
6	D. C. 3.65s 1031/4		Lehigh Valley	751/8	75%	741/2	751/2
	GAS BONDS.	I Umaria	Lenigh Valley	100000	2000		
	Georgetown Gas Cert. Ind. 5s 102 Georgetown Gas 5s 103		Long Island Railroad.	20	201/8	20	201/8
:	Washington Gas 5s 105%	106	Louisville & Nashville	125	125	124	124
	Columbia Gas and Electric 5s 78 Columbia Gas and Elec. Deb. 5s 60		Maxwell Motor	67	6734	661/2	6714
•	RAILROAD BONDS.	*****	Maxwell Motor 1st	8614	8614	861/6	8614
•	Capital Traction 107	107%	Maxwell Motor 2d	5176	5176	4914	4914
	Anacostia and Potomac Guar. 5s 981/4			501/8	501/6	1.0000C312 75 11	100.2-771-8110
	Anacostia and Potomac 5s 96 City and Suburban 5s 1021/2		May Dept. Stores			501/8	501/6
t	Metropolitan 5s 103		Mexican Petroleum	1081/2	1021/4	99	1021/8
	Washington Rwy. and Elec. 4s 801/4	81	Miami Copper	371/6	371/6	36%	373/8
i	MISCELLANEOUS BONDS. Potomac Electric Cons. 5a	100	Minne & St. Louis	614	7	5	5
Ŋ	Potomac Electric Cons. 5s 99% Potomac Electric Light 5s 104%	100	Mo., Kan & Tex	53/4	53/4	51/2	51/2
1	Chesapeake and Potomac Tel. 5s 1034	106	Mo, Ran & Tox	1414	1434	141/2	1434
	American Tel. and Telga. 46 95 American Tel. and Telga. 4½s 103½		Mo., Kan. & Tex. pfd.			141900000000000000000000000000000000000	D. PERSON STATES
•	D. C. Paper Mfg. 5s 9914	:::::	M., S.P. & S.S.M	120	1201/2	120	1201/2
	Washington Market 5s. 1927 95		Missouri Pacific	41/2	5	41/8	5
	Washington Market 5s, 1947 95 W. M. Cold Storage 5s 96	102	Montana Power pfd	110	110	110	110
٠	Norfolk and Wash, Steamboat 5s., 10414	100000	National Biscuit	12214	123	1221/4	123
	Riggs Realty 5s (long) 101 Riggs Realty 5s (short) 100½	101%	Nat. Enam. & Stamp.	24	24	23	2314
	Graphophone 6s 9815	99		100000		0.000	~SERSTEROWN
	PUBLIC UTILITY STOCKS		National Lead		671/2	66	661/8
1	Capital Traction	881/8	National Lead pfd	1141/8	1141/6	114	114
•	Washington Rwy, and Elec. com 87 Washington Rwy, and Elec. pfd 83	91 8314	Nevada Copper	15	1514	15	151/4
ı	Norfolk and Wash. Steamboat 155	165	New York Air Brake.	142	142	14014	142
	Washington Gas	74%	New York Central	10434	1043/4	10314	10414
	TYPE MACHINE STOCKS.			6614	6614	651/2	66
	Mergenthaler 166		N. Y., N. H. & Hart.	15000001F	10-100411	10000000	- E-100-1
	Lanston 71	7214	N. Y., Ont. & West	27	27	2614	2634
	NATIONAL BANK STOCKS.	133	Norfolk & Western	115%	115%	11414	11534
•	American	170	North American	70	70	69	6934
-	Columbia	245	Northern Pacific	11214	11234	1111%	11234
t	Commercial 193		Northern I action		714	434	71/

Gas *73%	7
el. and Telga 125	
YPE MACHINE STOCKS.	100
r	
71	***
	7:
ATIONAL BANK STOCKS.	
150	170
210	
	24
193	
nd Mechanics 235	-
id Mechanics' 235	
	14
	- 228
n 191	
ank of Washington 220	
RUST COMPANY STOCKS.	
Security and Trust 260	27
avings and Trust *265	27
190	12
Loan and Trust 120	
Trust 117	ii
	**
SAVINGS BANK STOCKS.	
mmerce and Savings 12	
ington 1214	
ington	
TRE INSURANCE STOCKS	

Home		395	
Bank of	ommerce and Savings	12	
Fast Was	ington	1214	
Security 8	avings and Commercial.	135	
	FIRE INSURANCE STOC	KR.	1
Arlington		10	
Corcoran .		80	
Firemen's		1814	
German-A	merican	**985	
National L	nion	614	1::
	TITLE INSURANCE STO		
Columbia		414	
	MISCELLANEOUS STOC	KS	
Che pin-Sac	ks	175	
D. C. Pape	r Mfg. Co	125	-
Graphopho	ne com	State of	12
Graphopho	ne pfd	e120	10
Merchants	Transfer and Storage.	100	18
Samuelte M	transfer and Storage.	100	11

NEW YORK STOCK MARKET. Third Ave. Elev 60% 60%

Associated Oil..... 621/2 621/2 62

Canadian Pacific.... 166 16714 166

Chicago & Gr. West. 121/2 121/8 121/2

Del., Lack. & Western 223 223

Detroit Utd. Rys.... 783/4 79

Inspiration Copper... 44 441/6 43

Interboro. Consol. . . . 18 18 Interbor. Consol. pfd. 74 74

291/8

611/8

223

7834 79

223

431/4

613/8

123/4

5214 5214

8614 861/8

Brooklyn Rap. Tran. 861/8

Brunswick Terminal. 101/6

Butterick Pub. Co... 293% California Oil..... 29

California Oil pfd.... 61

Case J. I. Co. pfd.... 86

Butte Superior.....

Bethlehem Steel 455 455 Bethlehem Steel pfd.. 130 130

Am.

Amer

	-	100			Twin City Rap. Tr	95	95	95	95
eccived by p			4170	et to	Underwood Typewr	86	86	86	86
Star Office.	111111				Union Bag & Paper.	534	6%	634	634
J. J. Jance.	Open.	High.	Low.	Close.	Union Bag & Paper of.	281/6	281/8	281/6	281/8
ka Gold Mining.	241/8	243/6	231/2	23%	Union Pacific	133	133	13114	13134
ka Juneau	914	934	91/2	93/4	Union Pacific pfd	8314	8334	83	83
-Chaimers	2534	263/8	251/2	261/2	United Cigars com	62	62	62	62
-Chalmers pfd	7834	78%	7634	761/2	United Cigars Stores.	916	916	91/6	91/8
Agricul. Chem		6734	673/2	671/2	United Fruit Co	1361/8	13714	13616	136%
r. Beet Sugar	63	6334	621/2	621/2	United Ry. Invest	17	17	17	17
Brake Shoe rcts		103	103	103	United Ry. Inv. pfd	311/6	32	3134	32
rican Can	613/8	6234	61	61%	U.S. Cast Iron Pipe	161/8	1614	151/6	1778
rican Can pfd	A 100 A	1121/4	110	110	U.S. Cast Ir. Pipe pfd.	493/8	49%	49	49
Car & Fdy	657/8	657/8	64	65	U.S. Indus. Alcohol	142	145	141	144
Car & Fdy. pfd	THE RESERVE OF THE PARTY OF THE	11734	11736	1173/2	U.S. Red. & Ref.com.	11/2	134	11/2	11/2
Coal Products		16234	16014	161	U.S. Red. & Ref. pfd.	1%	15/8	13/8	15%
rican Cotton Oil.	5374	531/6	5134	511/2	U. S. Rubber	50	50	49	49
ms Express	A STATE OF THE STATE OF	130	130	130	U.S. Rubber pfd	10714	10734	1071/6	1073%
Hide & Leather	10	101/4	978	97/8	xU. S. Steel	81	81%	79%	80
Hide & Leathr. pr.	51	51	48	481/2	U.S. Steel pfd	116	116	11514	1151/2
rican Ice	2634	2814	2634	2814	Utah Copper	773%	77%	77	773/8
r. Linseed	223/4	223/4	221/4	2214	Utah Secur. Corpn	19	19	19	19
r. Linseed pfd	401/2	4014	401/8	401/4	VaCar. Chemical	4614	4614	4514	451/2
Locomet'e	621/8	6314	621/8	631/2	Va. Ir., Coal & Coke	55	55	55	55
Locomot. pfd		1013%	10136	1013%	Wabash w.i	141/2	1416	1414	141/4
rican Malt	81/2	81/2	81/2	814	Wahash pfd. A w. i	443/4	4434	44	4414
r. Malt pfd	34	34	335/8	3358	Wabash pfd B w.i	2814	281/2	28	283/8
Sm. & Ref	9814	9814	961/4	96%	Western Maryland	251/8	251/8	2518	251/8
Sm. & Ref. pfd	11314	11334	11314	11334	Western Union	881/2	881/2	8736	871/2
Steel Foundry	53	53	53	53	Westinghouse Elec	6414	6434	63	64
rican Sugar	1111/8	1111/6	1103/8	1115%	Westingho'se Elec. 1st		76	75	76
r. Sugar pfd	117	117	117	117	Wheeling & L. E	3	3	3	3
r. Tele. & Teleg	127	127	1261/2	1261/2	Willys-Overland		20134	19934	2013
r. Tel. & Cable	65	65	65	65	Wisconsin Central	361/2	361/2	3614	3634
r. Tobacco	THE PERSONS	2011/8	201	201	Woolworth com		11914	119	11914
Woolen t.r	487/8	487/8	471/4	4814	Selling Ex	Divid	end T	oday.	
rican Zinc	6614	6614	653/4	6534	Atchison, Tonel	ro on	d Gan	to Fa	. 11/2:
conda Copper	85	85	821/2	835/8	Sears-Roebuck, 13 preferred, 1; Pul				stern
ciated Oil	621/2	€23/2	62	62	United States Ste	el pre	ferred	. 1%.	, and
- 40 4 7		10014	10154	10916				1000	

Ł	Associated Oil	0472	14/2		1001/	The steel preferred, 1%.
I	xA., T. & Sante F	1031/2	1031/2	101%	10272	
l	A., T. & Sante F. pfd.	100%	10034	100	100	
I	Atlantic Coast Line	1121/4	11214	112	112	Call Money 134 134
1	Baldwin Locomotiva.	10716	109%	10614	109	Hourly Sales of Stocks Today.
	Balto. & Ohio			8634	87	11 a.m 334,300 12 p.m 551,000
ı	Balto. & Ohio pfd	7734	7734	761/2	7634	1 p.m 676,300 2 p.m 772,400
	Batapolis Mining	23/8	23/8	21/4	- 21/4	
1	COLUMN STATEMENT OF STATEMENT O	VALUE OF STREET	7 1000	400	400	

NEW YORK BONDS.	
High.	Low
Atchison gen. 4s 94%	945
Atchison gen. conv. 4s (1960) . 105	105
Atchison conv. 58 1011/2	1013
Baltimore & Ohio gen, 4s 921/4	925
Chi., Bur. & Quincy joint 4s. 98%	983
Interbor. Rap. Tr. trust 4s. 75%	753
Norfolk & Western 4s 94	935
Northern Pacific 4s 94	94
Reading Ry. gen. mortg. 4s., 95%	953
Southern Pacific conv. 5s 106%	106
Southern Ry. gen. Mortg. 4s. 72%	723
Southern Railway 5s 103	1023
Union Pacific 4s 98	973

caused rallies of several points during the early trading. Private cables at-tributed the decline in Liverpool to

NEW ORLEANS.

LIVERPOOL.

CURB STOCKS.

				100	COND CICCIO.
Nat. Enam. & Stamp.	24	5790 E. Honor	23	2314	Quotations furnished by W. B. Hibbs & Co.,
National Lead	66%	671/2	66	661/8	members New York Stock Exchange. —2:30 p.m.—
National Lead pfd	1141/6	11416	114	114	Ajaz
		1514	15	7,000	Atlanta Goldfield
		2 Table 10 (197)			British-American Tobacco 14 16 Canadian Car and Foundry com 65 70
New I wa Air Drake.	1043/	10 10 10 10 10 10 10 10 10 10 10 10 10 1	CALCULATION AND ADDRESS.	. COST () 11 1 1	Canadian Car and Foundry pfd 85 90
New York Central				0.0000000000000000000000000000000000000	Cuban Cane
	15000001F	1000 E 100 F	100000000000000000000000000000000000000	STATE OF S	Cosden Co 1814 1814
N. Y., Ont. & West	D-15-20-162	5-7-00034 E	2614	2634	Cramps 75 80
Norfolk & Western	11514	115%	11414	11534	Davison
	70	70	69	6934	First National Copper 61/2 64/4
	11256	11214	11114		Goldfield Cons
*1010000		1	100000		Guantanamo Sugar 67 69
	3-26-55-5	550000	100000	112550 27	Howe Sound
	CERTAIN 1	0.70390	100000	LINETH PROPERTY	International Motors ofd 40 45
	To be a second of	SALKSON.		11,000,000	Jim Butler 90 96
People's Gas	10634	1061/2	105%	1061/2	Jumbo Extension
Phila. Company	41/2	411/2	41	41	Kerr Lake 434 48
Pitts C. Ch. & St. L.	79	79	79	79	Lake Torpedo 9½ 115 Magna Copper 15 159
Pitteburgh Coal	301/4	3074	2914	3014	Marine com 161/4 171/
Dittaburgh Coal ofd	Secretary of the second	10000000		- 100 West /	Marine pfd
		CONTROL I	100000000000000000000000000000000000000	his cliff of the	Nipisaing Mines Co 74 74
	10/10 and	Brown Common	Transport of the last of the l		Peerless Motors
			7500 H M. 62	100000000000000000000000000000000000000	Ray Hercules 3 34
		12140000	1011/6	1011/	Riker-Hegeman 54 54
		100 to 10	164	164	Sapulpa com 9% 9% 8apulpa pfd 9 10
Publie Ser. Cor., N. J.	11514	11534	115	115	Standard Motors 7 8
			536	The state of the state of	Sterling Gum
Quickeilver Min. nfd.		5 (6.53)			Tobacco Products 30 22
		32740505			Triangle Film
				55335554	U. S. Light and Heat 3% 4
Ray Consol. Copper	2013	23/2	22%	23%	U. S. Light and Heat pfd 4
	Nat. Enam. & Stamp. National Lead National Lead pfd Nevada Copper New York Air Braks. New York Central N. Y., N. H. & Hart N. Y., Ont. & West Norfolk & Western North American Northern Pacific Ontario Mining Pac. Tele. & Teleg Fenna. Railrisal People's Gas Phila. Company Pittsburgh Coal Pittsburgh Coal Pittsburgh Coal Pittsburgh Steel pfd. Pressed Stl. Car. Pressed Steel Car pfd. Public Ser. Cor., N. J. Quicksilver Mining. Quicksilver Mining. Quicksilver Min. pfd. Railway Steel Sprin;	National Lead 66¾ National Lead pfd. 114½ Nevada Copper. 15 New York Air Braks 142 New York Central 104¾ N. Y., N. H. & Hart. 66¾ N. Y., Ont. & West. 27 Norfolk & Western. 115½ North American 70 Northern Pacific. 112½ Ontario Mining. 6¾ Pac. Tele. & Teleg. 39 Penna. Railraad 57½ People's Gas 106½ Phila. Company 41½ Pitts. C., Ch. & St. L 79 Pittsburgh Coal 30½ Pittsburgh Coal pfd. 105 Pittsburgh Steel pfd. 96 Pressed Stel Car pfd. 101¾ Pullman Car Co. 16¼ Pullman Car Co. 16¼	Nat. Enam. & Stamp. 24 24 National Lead	Nat. Enam. & Stamp. 24 24 23 National Lead. 66¾ 67½ 66 National Lead pfd. 114½ 114½ 114½ New Accopper. 15 15½ 15 New York Air Braks. 142 142 140½ New York Central. 104¾ 104¾ 103½ N.Y., N. H. & Hart. 66½ 66½ 65½ N.Y., Ont. & West. 27 27 26½ Norfolk & Western. 115½ 115½ 114½ Northern Pacific. 112½ 111½ 111½ Ontario Mining. 6% 7½ 6% Pac. Tele. & Teleg. 39 39 38¾ Penna. Railruad. 57½ 57½ 57½ People's Gas 106½ 106½ 105½ 105½ Peittsburgh Coal. 30½ 30½ 29½ Pittsburgh Steel pfd. 96 96 96 Pressed Steel Car pfd. 101½ 101½ 101½ Pres	Nat. Enam. & Stamp. 24 24 23 23¼ National Lead 66¾ 67½ 66 66¾ National Lead pfd. 114½ 114½ 114 114 Nevada Copper 15 15½ 15 15½ New York Air Braks. 142 142 140½ 142 New York Central. 104¾ 104¾ 103⅓ 104⅓ N. Y., N. H. & Hart. 66¾ 66¼ 65⅓ 66 N. Y., Ont. & West. 27 27 26⅓ 26¾ Norfolk & Western. 115⅓ 115⅓ 111⅓ 112⅓ North American. 70 70 69 69⅓ Northern Pacific. 112⅓ 112⅓ 111⅓ 112⅓ Ontario Mining. 6¾ 7¼ 63¾ 7⅓ Pac. Tele. & Teleg. 39 39 38¾ 38¾ Penna. Raiir.yad. 57⅓ 57⅓ 57⅓ 57⅓ People's Gas. 106⅓ 106⅓ 106⅓ 106⅓ Phila. Company. 41⅓ 41⅓ 41⅓ Pitts. C., Ch. & St. L. 79 79 79 79 Pittsburgh Coal. 30⅓ 30⅓ 29⅓ 30⅓ Pittsburgh Coal pfd. 105 105 105⅓ 106⅓ Pittsburgh Coal pfd. 105 105 105⅓ 104⅙ Public Ser. Cor., N. J. 115⅓ 115⅓ 115 115 Quicksilver Min. pfd. 7⅓ 7⅓ 7⅓ 7⅓ 7⅓ Railway Steel Sprin; 38⅓ 38⅓ 38⅓ 38⅓ 38⅓

WHEAT PRICES ADVANCE

Discounted Reports of Reselling by Present Regulations Burdensome and European Buyers Also Help Bull Traders.

CHICAGO, January 31.-Wheat prices 6% large scale during February. Besides, 13134 showed a notable falling off as compared either with the corresponding time last week or a year ago. It was said also that reports of reselling on the part of European buyers had been greatly exaggerated.

Opening prices, which ranged from half lower to half advance, with May at 134 to 134%; July, 125% to 125%, were followed by substantial gains all around.

Corn Prices Also Rise.

Adverse weather conditions had bullish effect on corn. The buying however, was mainly in small lots. After opening a shade to % higher the market continued to ascend.

the market continued to ascend.

Oats made only a poor response to the strength of other cereals. Demand lacked volume.

Provisions were weak, notwithstanding higher prices on hogs and grain. Big decreases in exports appeared to be responsible chiefly.

A break in the New York stock market led afterward to a decided wheat reaction. There was much accompanying talk of the possibilities of international complications.

Prices closed heavy, 1% a1% to 2% a 2% net lower, with May at 1.31% and July at 1.23%.

Subsequently the corn market receded when wheat turned down grade. Many stop-loss orders were uncovered. The close was weak, at % to 1% net decline.

WHEA May July	ΛT	134	High. 1351/2 1261/3	18114 122%	131 123
CORN- May July		811/4 811/4	81% 81%	79% 79%	79 79
OATS- May July		53 491/6	53 49½	501/4	47

NEW YORK.

NEW YORK, January 31.—Flour—Unsettled: spring patents, 6.80a7.20; winter patents, 6.45a6.85; winter straights, 6.20a6.40; Kansas straights, 6.35a6.60.
Fork — Steady; mess, 20.00a20.50; family, 22.00a24.00; short clear, 19.50a23.00.
Beef—Steady; mess, 16.50a17.00; family, 18.50a19.00.
Lard—Steady; middle west, 10.40a10.50.

Molasses-Steady; New Orleans oper

Molasses—Steady; New Orleans open kettle, 40a50.

Hay—Steady; No. 1, 1.22½a1.25; No. 2, 1.15; No. 3, 1.00; shipping, 85a90.

Hides—Firm: Bogota, 31a31½; Central America, 31.

Leather—Firm; hemlock firsts, 33a34; seconds, 32a33.

Special Dispatch to The Star.

BALTIMORE, January 31.—Wheat—Weak; spot No. 2 red, 1.36; No. 2 red, western, 1.38; January No. 2 red, 1.36; steamer No. 2 red, 1.29; receipts, 381,195 bushels; exports, 278,600 bushels.

Corn—Quiet and easy; spot contract, 80%; January, 80%; February, 80%; January, 80%; February, 80%;

13,048 bushels.
Rye—Steady; No. 2 western export,
1.07; receipts, 203,665 bushels.
Hay—Quiet; No. 1 timothy, 20.50; No.
1 clover mixed, 18.00.
Grain freights—Firm; steam to Liverpool, per quarter, 16s February-March; picked ports, per quarter, 16s
6d February-March.

LIVERPOOL.

LIVERPOOL, January 31. — Wheat — Spot No. 1 Manitoba, 14s 5d; No. 3, 14s 1d; No. 2 hard winter, new, 13s 3d; No. 1 northern Duluth, 14s 1d. Corn—Spot American mixed, new, 10s 10d.

Flour—Winter patents, 49s 6d.

Hops—In London (Pacific coast), £4a 65

POWDER STOCKS.

Quot	ations .		Hibbs 4	Asked
Actns		 	 . 64	67
New		 	 . 21	211/
Rights				374
Dupont				397
Hercule		 		180
Niles .		 	 . 1.0	100

NEW	YORK	COT	TON.
mhore Yew	York Stock	Exchai	Hibbs & Conge, New Yord of Trade.

Open. High. Low. 11.77 11.87 11.73 12.03 12.10 11.94 12.16 12.22 12.08 12.18 12.23 12.13

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

Anglo-American Oil	17	17
Atlantic Refining Co	635	645
Anglo-American Oil	17	17
Buckeye Pipe Line	108	113
Continental Oil Co	271	275
Galena-Signal Oil Co. com	156	159
Galena-Signal Oil Co. pfd	134	137
Illinois Pipe	179	180
Indiana Pipe	105	108
National Transit Co	34	35
Ohio Oil Co	198	1:09
Penn Mex.	62	65
Pierce Oil Corporation	1444	15
Prairie Oil and Gas Co	415	420
Prairie Pipe	227	229
South Penn Oil Co	353	355
Southern Pipe Line	220	223
Southern Pipe Line Pine Line	120	125
Southwestern Penn. Pipe Line	375	378
Standard Oil California	490	485
Standard Oil Indiana	440	450
Standard Oll Kansas	335	345
Standard Oll Kentucky	230	340
Standard Oil Nebraska		505
Standard Oil New Jersey	502	
Standard Oil New York	210	212
Standard Oil Ohio	545	550
Swann & Finch Co	125	180
Union Tank Line Co	85	86
Vacuum Oil Co	220	324
Washington Oil Co	50	54
CVITAL INC. IN CO. INC. INC. INC. INC. INC. INC. INC. INC		

CHICAGO LIVE STOCK.

CHICAGO. January 31.—Hogs—Receipts, 63,000 head; firm, mostly 10c above Saturday's average; bulk. 7.80a 8.00; light, 7.40a8.00; mixed, 7.65a8.05; heavy, 7.65a8.10; rough, 7.65a7.80; pigs, 5.85a7.00.
Cattle—Receipts, 13.000 head; strong; native beef steers, 4.40a9.75; cows and heifers, 3.20a8.15; calves, 7.30a10.50.
Sheep—Receipts, 15.000 head; firm, wethers, 7.35a8.00; lambs, 8.30a10.75.

DAIRY MARKETS.

CHICAGO.

CHICAGO, Ill., January 31.—Butter—Steady: creamery, 23a30.
Eggs—Higher: receipts, 3,884 cases; firsts, 29; ordinary firsts, 27a28; at mark, cases included, 24a29.
Potatoes—Unsettled; receipts, 50 cars; Michigan, Wisconsin, Minnesota, Dakota White, 92a98; Minnesota and Dakota Ohios, 88a95.
Poultry, alive—Higher; fowls, 15½; springs, 16.

NEW YORK.

NEW YORK, January 31.—Butter—Barely steady; receipts, 3,940 tubs; creamery, extras (92 score), 31s21 ½; creamery (higher scoring), 32s22 ½; firsts, 27 ½ 330; seconds, 25a27.

Eggs—Unsettled; receipts, 5,000 cases; fresh gathered, extra fine, 31s32; extra firsts, 29a30; firsts, 27 ½ 328 ½; seconds, 26a27; nearby hennery whites, fine to fancy, 38a35; nearby hennery browns, 33a35. 26a27; hearpy hennery browns, 3a35.
Cheese—Steady: receipts, 265 boxes; state, whole milk, flats, held, specials, 18a18%; do., average fancy, 17%; do., do., current make, specials, 17%; do., average run, 17a17%.
Live peultry—Prices unsettled; dressed strong; fresh-killed chickens, 16½27; fowls, 14a19½; turkeys, 27a28.

CHANGE IN LAW SOUGHT ON LIVERPOOL ADVICES BY FLOUR MANUFACTURERS

Result in Higher Prices, They Assert.

Mixed flour manufacturers today made took an upward swing today, influenced an urgent appeal for the passage of the by Liverpool advices that shipments Rainey bill, which would relieve them from Australia and Argentina were from so-called "burdensome" regulalight and were not likely to be on a tions as to branding their product, before the ways and means committee the amount of wheat on ocean passage showed a notable falling off as compared either with the corresponding time last week or a year ago. It was said also that reports of reselling on the part of European buyers had been greatly exaggerated.

One of the ways and means committee. They insisted that by placing the manufacturers of mixed flour under the purity could do, they would be relieved of much needless expense necessary to compliance with the present statute, and the public would be amply protected.

One of the ways and means committee.

tected.
Representative Fordney, a republican, of Michigan, produced a letter from Secretary Houston advising that passage of the measure would weaken the pure food law. Ascher Miller of Wilkesbarre, Pa., president of the National Association of White Corn Millers, favored the bill. Passage of it, he insisted, would mean a saving to the consumer.

Many Middies Fail on Examination.

Special Dispatch to The Star.

ANNAPOLIS, Md., January 31.—An inprecedented number of midshipmen were found deficient in the semi-annual examinations which were completed Saturday. The academy board has not finally passed upon the several reports, but it can be stated authorita-tively that the number of delinquents will soar above 200, the largest number in the history of the academy. Mathe-matics proved the biggest stumbling block, although the test in modern lan-guages also proved a tripper.

WEATHER.

Partly Cloudy and Colder Tonight and Tomorrow. For the District of Columbia and Mary-

and, party cloudy and colder tonight and tomorrow; moderate southwest to north west winds.

For Virginia, partly cloudy tonight and tomorrow; colder tonight in north and west portions, and colder tomorrow; moderate to fresh southwest to west winds.

For West Virginia, rain and colder tonight. Tomorrow partly cloudy and colder.

Special Flood Bulletin.

The heavy rains of yesterday in Ar-kansas, the lower Ohio valley and the

Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday: Thermometer—Yesterday: 4 p.m., 43; 8 p.m., 44; 12 midnight, 46. Today: 4 a.m., 54; 8 a.m., 56; 12 noon, 63; 2 p.m., 68. Maximum, 68, at 2 p.m. today; minimum, 43, at 9 p.m. yesterday.

Temperature same date last year—Maximum, 31; minimum, 18.

Barometer—Yesterday: 4 p.m., 30.22; 8 p.m., 30.21; 12 midnight, 30.13. Today: 4 a.m., 30.08; 8 a.m., 30.07; 12 noon, 30.00; 2 p.m., 29.94.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 42; condition. 40. Dalecarlia reservoir—Temperature, 46; condition at north connection, 18; condition at south connection, 14. Georgetown distributing reservoir—Temperature. 46; condition at influent gatehouse, 19; condition at effluent gatehouse, 15.

Condition of the Water.

High Rate

Stations.	(er	erday.,	uight	8 a.m.	weather.	
Abilene, Tex.	. 30.12	30	30	T.	Raip	1
Albany	. 29.96	36	36	0.10	Cloudy	
Atlantic City		44	40	0.08	Cloudy	1
Baltimore	. 30.06	48	40	0.02	Clear	1
Bismarck	. 30.28	-8	-12	2.77	Clear	1
Boston		38	34	0.02	Cloudy	1
Buffalo	. 29.72	48	42	0.22	Cloudy	1
Charleston .	. 30.24	60	56	0.04	Pt.cloudy	1
Chicago	. 29.82	36	34	0.40	Cloudy	
Cincinnati		68	56	0.30	Rain	1
Cleveland		60	38	0.32	Rain	1
Denver		22	10		Clear	1
Detroit		40	82	0.92	Rain	1
Galveston		70	64	2.00	Cloudy	1
Helena	. 30.62	-2	-4	0.02	Cloudy	1
Jacksonville.		74	62	2.00	Pt.cloudy	1
Kansas City	. 30.12	20	12	0.28	Cloudy	
Los Angeles.	. 30.32	56	38	2.50	Clear	-
Louisville	. 28.00	70	56	0.56	Rain	i
Miami, Fla.		74	70 68	****	Cloudy	
New Orleans.		40	34	0.08	Cloudy Rain	į,
New York		26	20	0.36		4
Oklaboma		42	40	0.04	Cloudy	4
Philadelphia.	29.86	665	60	0.04	Cloudy	4
Portland, Me.		34	32	0.18	Cloudy	ı
Portland, Ore	20.50	26	20	0.04	Snow	4
S. Lake City	20 36	24	14		Cloudy -	á
San Diego	20.30	1000	40		Clear	d
S. Francisco.		48	38		Clear	à
St. Louis		34	30	1.46	Snow	4
St. Paul		0	-10	1.44	Clear	à
WASH., D.C		44	43		Pt.cloudy	4
Waca., P.	. 00.00	(10000)	7		1 c.cioudy	

Domestic Art and Science Exhibit. Announcement has been made of an exhibit to be given by the National School of Domestic Art and Science Wednesday afternoon, February 16, from 2 until 5:30 o'clock, at 1753 Rhode Island avenue northwest.

FINANCIAL

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are served. The franchise rights are in the opinion of counsel, either unlin or extend with minor exceptions beyond the maturity of the bonds and a

larger part of the transmission lines is located on private right-of-way.

counties of California, having a population (1910 census) of 1,325.637.

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Gross Earnings of the Company during the last four years have increa over 28%. Net Earnings, as officially reported for the year ene 30, 1915, were more than double annual bend interest.

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